

CHANGES TO THE CONSTITUTION: FINANCIAL APPROVAL LEVELS

Report of the Head of Governance, People & Performance – LDS/192

J. FINANCIAL APPROVAL LEVELS AND PROCUREMENT THRESHOLDS (EXTRACT FROM THE FINANCIAL AND BUDGET PROCEDURE RULES SECTION OF THE CONSTITUTION)

Financial Approval Levels

	Budget Transfers		Redundancies/early retirement	Supplementary Estimate		Purchase land/property <i>for housing delivery</i>	Asset Disposal	Write-offs	Sale of land
	Revenue	Capital		Revenue	Capital				
Heads of Service	£50,000 within service area, no future commitment	£50,000 within service area					£10,000		
Head of Corporate Finance	£50,000 across the Council, no future commitment	£50,000 across the Council	£500,000			<i>For Investment: Within the limits of the Investment Acquisition Reserve</i>	£10,000 - £50,000	Up to £2,500	Up to £25,000
Head of Crawley Homes <i>jointly in agreement</i>						<i>For housing delivery: Within the limits of the Housing</i>			

	Budget Transfers		Redundancies/early retirement	Supplementary Estimate		Purchase land/property for housing delivery	Asset Disposal	Write-offs	Sale of land
	Revenue	Capital		Revenue	Capital				
with the Head of Corporate Finance *						Revenue Account Budget			
Head of Strategic Housing in agreement with the Head of Corporate Finance *						<i>For temporary accommodation: Within the limits of the Temporary Accommodation Acquisitions Budget</i>			
Leader								£2,500 - £50,000	£25,000 - £200,000
Cabinet	Over £50,000, or up to £100,000 future commitment	Over £50,000		Up to £100,000 per request, up to maximum of £500,000 per annum	Up to £500,000 per scheme		Over £50,000	Over £50,000	Over £200,000

	Budget Transfers		Redundancies/early retirement	Supplementary Estimate		Purchase land/property for housing delivery	Asset Disposal	Write-offs	Sale of land
	Revenue	Capital		Revenue	Capital				
Full Council	Future commitment above £100,000			Over £100,000	Over £500,000				

* In consultation with the appropriate Cabinet Member ~~for Housing~~ and the Leader.